

FAB-FORM

Unit 19, 1610 Derwent Way, Delta, BC, V3M 6W1, Canada, www.fab-form.com, TOLL FREE (888) 303-3278

NEWS RELEASE

FAB-FORM INDUSTRIES LTD ANNOUNCES PATENT, TRADEMARK APPLICATIONS and COMPLETION OF PROTOTYPES OF LEVEL-R™ and MONOPOUR HD™

DELTA, BC (October 23, 2024): Fab-Form Industries Ltd. (TSXV: FBF) ("Fab-Form®" or the "Company") announces patent and trademark applications, as well as product update of the two footing brackets: Level-R™ and Monopour HD™.

Fab-Form has completed the prototyping of both products and has placed its first production order with a lead time of two months. The company will announce both products at the World of Concrete in Las Vegas, January 2025, booth N568.

Footing forms are of primary importance for building construction around the world as they are the interface between the uneven ground and the manufactured building components. *"Devising better interface technology is critically important,"* said Rick Fearn, CTO. *"These two inventions allow contractors to rapidly adjust their forms using an electric drill."*

"Estimating world demand is challenging," confirmed Joey Fearn, CEO. *"However, we can calculate the number of single-family housing starts in the USA and Canada as a percentage of the population. Extrapolating to the world population and adjusting for climate and demographics, we estimate about 10 million starts per year that form footings. As each start requires twenty pairs of Level-Rs, that a contractor forms about twenty-five footings per year, and that each Level-R pair can be reused 100 times; the long run yearly demand for Level-R is approximately 80,000 pairs."*

The patent filed with the USPTO on 8th December 2022, with the trademarks filed on 19th September 2024.

LEVEL-R™ footing bracket provides an improved footing lumber support with a length-adjustable assembly designed for speed, versatility and precision. Key features include:

- **Length-Adjustable Assembly:** Comprising a pair of telescoping members, a removable end member, and a rotatable male threaded member, this assembly allows for precise length adjustments while inhibiting unwanted axial movement.
- **Form Support:** The form support utilizes the length-adjustable assembly to adjust the position of upper and lower telescoping members. It features various configurations, such as mounts, L-shaped brackets, and baseplates with multiple apertures. The two inventions can support forming lumber and ICFs.

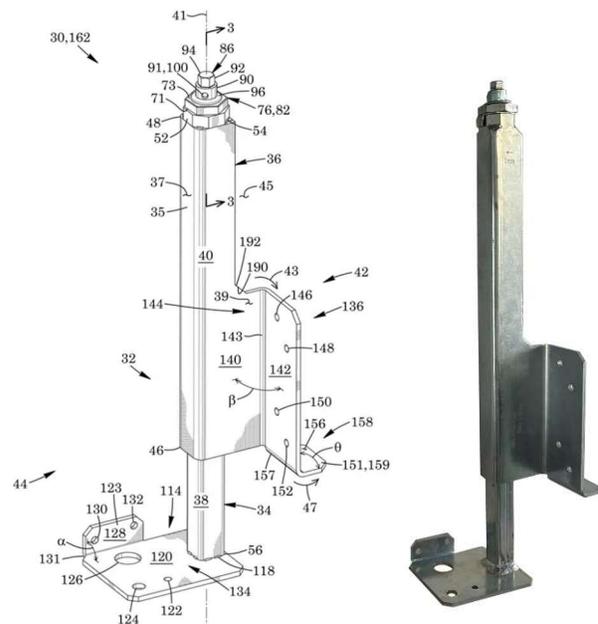


Figure 1 - Level-R patent drawing

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

BUILDING HEALTHY from the ground up

MONOPOUR HD™ is the first reusable support for the ICF block and enables monopouring of the ICF wall and the Fastfoot® fabric formed footing. Monopour HD saves the contractor time, eliminates the double pump truck and concrete, and provides a stronger foundation (no concrete cold joint). Comprising a pair of telescoping members, a removable end member, and a rotatable male threaded member, this assembly allows for precise length adjustments while inhibiting unwanted axial movement.



About Fab-Form®

Fab-Form Industries Ltd ("Fab-Form®") is a leading concrete forming products manufacturer located in Vancouver, BC, Canada. Since its inception in 1986, the Company has invented, developed, and commercialized foundation products that are greener and more sustainable for the world building industry.

The Company has traded on the TSX Venture Exchange ("TSXV" under the symbol FBF) since 2000.

Forward Looking Statements

Some statements contained in this news release constitute "forward-looking statements" as is defined in applicable securities laws. These statements include, without limitation, the success of developing, manufacturing, and distributing new products and other similar statements concerning anticipated future events, conditions, or results that are not historical in nature, and reflect management's current estimates, beliefs, intentions, and expectations. These statements do not guarantee future performance. The Company cautions that all forward-looking information is inherently uncertain, and that actual performance may be affected by several material factors, many of which are beyond the Company's control. Such factors include, among others, risks and uncertainties relating to product development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; potential defects in product performance; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; the uncertainty of capturing market share and other risks and uncertainties. Accordingly, actual future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. These statements are made as of the Report Date and, except as required by law, the Company is under no obligation to update or alter any forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Company Contact: Joseph Fearn, CEO, | joey@fab-form.com | **604 596-3278**

For additional information on new products please visit:

www.fab-form.com/investor/newProducts.php

View our profile on www.SEDAR.ca

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

BUILDING **HEALTHY** from the ground up